

February 11, 2022

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub.: Outcome of the Board Meeting of Centrum Capital Limited ('CCL') held on February 11, 2022

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Madam/Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors has, at its Meeting held on February 11, 2022, inter alia, approved:

- i) the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and Nine-months ended December 31, 2021; and
- ii) the proposal for the amalgamation of Centrum Microcredit Limited (Wholly Owned Subsidiary), with the Company, subject to statutory and regulatory approvals including the approval of National Company Law Tribunal.

The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:40 p.m.

Accordingly, please find enclosed herewith:

- i) Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report for the Quarter and Nine-months ended December 31, 2021, as required under Regulation 33 and 52 of the Listing Regulations; and

The results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly acknowledge receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Centrum Capital Limited


Sriram Venkatasubramanian
Chief Financial Officer



Encl: a/a

Centrum Capital Limited (CIN No.:L65990MH1977PLC019986)

Corporate Office : Centrum House, CST Road, Vidyanageri Marg, Kalina, Santacruz (East), Mumbai - 400 098. Tel : +91 22 4215 9000

Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001. Tel : +91 22 2266 2434 Email : info@centrum.co.in

Website : www.centrum.co.in

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Consolidated Unaudited Financials Results for the quarter and nine months ended December 31, 2021

Particulars	₹ Lakhs					
	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1. Revenue from operations						
a. Interest income	8,790.23	8,597.25	7,619.61	25,333.10	23,018.79	30,981.72
b. Fees and commission Income	6,638.28	6,395.90	3,813.65	17,637.19	11,168.11	16,585.65
c. Net Gain on fair value changes	528.85	257.58	377.13	1,233.87	1,070.15	2,214.01
d. Income from trading	477.46	-	-	477.46	-	-
e. Others	20.84	11.39	219.51	310.37	321.66	240.53
Total revenue from operations	16,455.66	15,262.12	12,029.90	44,991.99	35,578.71	50,021.91
Other income	861.75	441.13	281.81	1,662.27	896.86	1,292.62
Total Income	17,317.41	15,703.25	12,311.71	46,654.26	36,475.57	51,314.53
2. Expenses						
a. Finance costs	7,194.53	7,018.52	5,991.30	20,801.51	17,798.50	23,842.87
b. Impairment on financial instruments (net)	1,846.38	530.15	366.90	2,547.31	1,048.30	1,697.43
c. Purchase of Stock-in-trade	490.86	-	-	490.86	-	-
d. Change in inventories of stock-in-trade	(14.56)	-	-	(14.56)	-	-
e. Employee benefits expense	6,397.58	5,788.29	4,874.49	17,600.78	14,178.61	19,647.13
f. Depreciation and amortisation expense	431.50	415.05	448.41	1,263.57	1,468.10	1,919.21
g. Other expenses	3,227.64	2,624.22	2,178.13	7,443.48	5,464.01	7,407.72
Total Expenses	19,573.93	16,376.23	13,859.23	50,132.95	39,957.52	54,514.36
3. Profit/(loss) before exceptional items and tax	(2,256.52)	(672.98)	(1,547.52)	(3,478.69)	(3,481.95)	(3,199.83)
Exceptional items (refer note 6)	984.79	-	-	984.79	-	-
4. Profit/(Loss) before tax	(1,271.73)	(672.98)	(1,547.52)	(2,493.90)	(3,481.95)	(3,199.83)
5. Tax Expense						
Current tax	176.01	(91.71)	52.78	517.61	463.57	562.86
Deferred tax	658.05	703.57	41.98	968.72	(226.28)	242.49
Tax adjustments of earlier years	(1.60)	(106.08)	(92.84)	(5.62)	(92.84)	175.69
Total Tax expense	832.46	505.78	1.93	1,480.71	144.45	981.04
6. Net Profit/ (Loss) after tax before share of profit/(loss) of associate (4-5)	(2,104.19)	(1,178.76)	(1,549.44)	(3,974.61)	(3,626.40)	(4,180.87)
7. Share of profit / (loss) of associate	-	-	-	-	-	-
8. Net Profit/ (Loss) for the period/year (6+7)	(2,104.19)	(1,178.76)	(1,549.44)	(3,974.61)	(3,626.40)	(4,180.87)
9. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit scheme	30.59	(84.24)	(60.98)	(62.99)	(121.54)	(62.91)
(b) Change in fair value of equity instruments designated at fair value through OCI	25.42	-	0.08	25.42	(0.68)	(0.68)
(c) Tax on above	(2.76)	23.20	8.93	18.77	17.50	5.01
ii. Items that will be reclassified to profit or loss						
(a) Currency exchange difference on translation, net of tax	(0.85)	0.54	(0.25)	(0.48)	(0.40)	4.03
(b) Tax on above	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss)	52.40	(60.50)	(52.22)	(19.28)	(105.12)	(54.55)
Total Comprehensive Income/(Loss) for the period/year	(2,051.79)	(1,239.26)	(1,601.67)	(3,993.89)	(3,731.52)	(4,235.42)
Net Profit/(Loss) for the period/year attributable to Owners of the Company	(1,560.33)	(1,699.39)	(1,602.11)	(4,312.35)	(3,515.81)	(4,687.19)
Non-controlling interest	(543.87)	520.63	52.69	337.74	(110.58)	506.32
Other Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	37.04	(51.27)	(41.73)	(20.41)	(84.43)	(37.39)
Non-controlling interest	15.36	(9.23)	(10.49)	1.13	(20.69)	(17.16)
Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	(1,523.28)	(1,750.66)	(1,643.84)	(4,332.76)	(3,600.24)	(4,724.58)
Non-controlling interest	(528.51)	511.40	42.20	338.87	(131.27)	489.16
10. Paid-up Equity Share Capital (Face value of Rs.1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11. Other Equity						53,789.68
12. Earnings Per Share (Face value of Rs.1 each) (not annualised)						
(i) Basic (₹)	(0.38)	(0.41)	(0.39)	(1.04)	(0.85)	(1.13)
(ii) Diluted (₹)	(0.38)	(0.41)	(0.39)	(1.04)	(0.85)	(1.13)



Notes:

- 1 The above Consolidated Unaudited Financial Results for the quarter and nine months period ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Centrum Capital Limited (the 'Company') at its meeting held on February 11, 2022. The statutory auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion.
- 2 The Consolidated Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 In the year March 31, 2021, in accordance with the Reserve Bank of India (RBI) guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020, the Group had offered moratorium to its customers based on the requests as well as *suo moto* for EMI's falling due between March 1, 2020 to August 31, 2020. Further, the Group had offered resolution plan to its customers pursuant to RBI's guidelines on Resolution Framework for COVID 19 related stress dated August 6, 2020 and in the current quarter the Group has offered resolution plan to its customers pursuant to RBI's guideline on "Resolution Framework-2" dated May 5, 2021.
Currently, the Group has considered various measures taken by Government, the Days Past Due (DPD) status as on December 31 2021 and the collection efficiency of the Group and accordingly the management estimates that no additional provisioning on account of impact of COVID-19 is required as on December 31, 2021. Further, the Group's current view is that all other assets of the Group are recoverable. The management believes that the impact of the moratorium on it's books has been minimal, and the related accounts have been clearly identified and appropriately actioned, and that no additional provision is required. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Group's management is continuously monitoring the situation and the economic factors affecting the operations of the Group.
- 4 RBI on June 18, 2021, granted an *in-principle* approval to Centrum Financial Services Limited (CFSL), a wholly-owned subsidiary, to establish a small finance bank in the private sector under Section 22 of the Banking Regulation Act, 1949. Pursuant to this, Unity Small Finance Bank Limited (USFB) was incorporated by CFSL on August 25, 2021. Further, RBI vide its letter dated October 12, 2021 granted the banking licence to USFB, to carry on the Small Finance Bank (SFB) business. USFB commenced its operations from November 1, 2021. In compliance with the conditions of RBI's licence, the entire businesses, comprising of all the assets and liabilities, of CFSL and Centrum Microcredit Limited (CML) (the two non-banking finance companies of the Centrum Group) were transferred to USFB, as a *going concern*, by way of slump sale on November 1, 2021 for a consideration of ₹ 316,00 lakhs and ₹ 110,00 lakhs respectively.
- 5 USFB had offered subscription to shares on a right basis to its 100% shareholder in October, 2021 and CFSL subscribed to 35,94,90,000 shares of USFB issued at ₹ 10 per share for a consideration of ₹ 359,49 lakhs.
- 6 Exceptional items amounting to ₹ 984.79 lakhs represents the gain arising on account of slump sale transactions of CFSL and CML. (Refer note 4 above)
- 7 The Consolidated Segment Results is attached herewith as per "Annexure A"
- 8 The Indian Parliament has approved the Code on Social Security, 2020 (the 'Code') which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 9 The Company publishes Consolidated Financial Results along with the Standalone Financial Results. In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the Consolidated Financial Results.
- 10 The Consolidated Financial Results for the current quarter ended December 31, 2021 are being uploaded on the Company's website viz., www.centrum.co.in.
- 11 The previous quarter's / year figures have been regrouped wherever necessary.

Place: Mumbai
Date : February 11, 2022

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
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Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Consolidated Unaudited Segment Results for the quarter and nine months ended December 31, 2021

Annexure A
(₹ Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1	Segment revenue (Total Revenue)						
	Banking Business	4,105.00	-	-	4,105.00	-	-
	Institutional Business	1,411.11	2,580.15	1,667.26	5,673.10	4,891.77	6,618.50
	Wealth Management and Distribution	7,010.16	5,557.31	2,142.57	17,136.16	7,157.78	12,048.68
	Housing Finance	1,694.96	1,841.23	1,746.39	5,289.96	5,139.73	6,801.61
	SME/ Micro Credit Lending	2,007.15	5,682.64	5,366.99	13,200.15	17,365.88	23,963.96
	Unallocated	3,608.99	2,321.12	3,070.92	8,401.51	6,986.50	9,972.44
	Less : Eliminations	(3,381.70)	(2,720.33)	(1,964.22)	(8,813.89)	(5,962.94)	(9,383.28)
	Total revenue from operations	16,455.66	15,262.12	12,029.91	44,991.99	35,578.72	50,021.91
2	Segment Results [Profit/ (Loss) before tax]						
	Banking Business	(2,272.31)	-	-	(2,272.31)	-	-
	Institutional Business	(671.01)	528.40	18.25	(826.00)	262.58	(575.72)
	Wealth Management and Distribution	2,276.91	1,070.96	(317.33)	4,396.91	(951.73)	147.57
	Housing Finance	302.28	500.28	417.86	1,212.28	1,246.19	1,526.30
	SME/ Micro Credit Lending	(395.01)	(129.14)	(709.39)	(522.93)	(538.07)	347.44
	Unallocated	760.34	(182.85)	1,158.41	2,549.28	3,153.83	6,404.33
	Less : Eliminations	(709.79)	(573.91)	(361.17)	(1,830.97)	(895.39)	(2,992.30)
	Profit / (Loss) before tax	(708.59)	1,213.74	206.63	2,706.26	2,277.41	4,857.61
	Less :						
	a) Interest (Income)/expense (net)	2,713.26	2,929.60	2,743.42	7,921.26	6,507.21	7,469.63
	b) Unallocated (Income)/expenditure (net)	(1,165.33)	(1,042.88)	(989.28)	(1,736.31)	(747.85)	587.81
	Profit/(Loss) before exceptional items and tax	(2,256.52)	(672.98)	(1,547.51)	(3,478.69)	(3,481.94)	(3,199.83)
	Exceptional Items	984.79	-	-	984.79	-	-
	Profit/(Loss) before tax	(1,271.73)	(672.98)	(1,547.51)	(2,493.90)	(3,481.94)	(3,199.83)
3	Segment Assets						
	Banking Business	2,41,034.15	-	-	2,41,034.15	-	-
	Institutional Business	6,016.13	5,396.44	5,083.90	6,016.13	5,083.90	4,572.41
	Wealth Management and Distribution	22,576.00	20,011.48	20,332.94	22,576.00	20,332.94	16,813.80
	Housing Finance	63,001.70	65,022.88	65,592.08	63,001.70	65,592.08	67,060.23
	SME/ Micro Credit Lending	-	1,80,667.01	1,53,980.16	-	1,53,980.16	1,65,772.76
	Unallocated	2,54,492.06	1,92,567.00	1,90,361.39	2,54,492.06	1,90,361.39	1,87,656.80
	Less : Eliminations	(1,69,357.71)	(1,20,730.12)	(1,33,926.45)	(1,69,357.71)	(1,33,926.45)	(1,25,876.93)
	Total Assets	4,17,762.33	3,42,934.69	3,01,424.02	4,17,762.33	3,01,424.02	3,15,999.07
4	Segment Liabilities						
	Banking Business	1,35,543.76	-	-	1,35,543.76	-	-
	Institutional Business	1,108.80	938.74	1,678.01	1,108.80	1,678.01	1,015.12
	Wealth Management and Distribution	22,480.25	21,682.99	23,245.78	22,480.25	23,245.78	19,154.25
	Housing Finance	21,935.77	24,211.31	25,817.81	21,935.77	25,817.81	26,993.49
	SME/ Micro Credit Lending	-	1,42,571.25	1,16,672.48	-	1,16,672.48	1,27,609.92
	Unallocated	1,22,391.23	99,026.19	92,364.35	1,22,391.23	92,364.35	91,382.54
	Less : Eliminations	(33,973.10)	(23,087.15)	(36,819.26)	(33,973.10)	(36,819.26)	(27,781.02)
	Total Liabilities	2,69,486.71	2,65,343.33	2,22,959.17	2,69,486.71	2,22,959.17	2,38,374.30
5	Capital employed (Segment assets - Segment liabilities)						
	Banking Business	1,05,490.39	-	-	1,05,490.39	-	-
	Institutional Business	4,907.33	4,457.70	3,405.89	4,907.33	3,405.89	3,557.29
	Wealth Management and Distribution	95.75	(1,671.51)	(2,912.84)	95.75	(2,912.84)	(2,340.45)
	Housing Finance	41,065.93	40,811.57	39,774.27	41,065.93	39,774.27	40,066.74
	SME/ Micro Credit Lending	-	38,095.76	37,307.67	-	37,307.67	38,162.85
	Unallocated	1,32,100.83	93,540.81	97,997.05	1,32,100.83	97,997.05	96,274.26
	Less : Eliminations	(1,35,384.61)	(97,642.97)	(97,107.19)	(1,35,384.61)	(97,107.19)	(98,095.91)
	Total Capital Employed	1,48,275.62	77,591.36	78,464.85	1,48,275.62	78,464.85	77,624.77

Note : During the quarter, CFSL and CML transferred its SME/Micro Credit Lending Business to USFB by way of slump sale pursuant to the Business Transfer Agreement (BTA) dated October 26, 2021. Hence, figures for SME/Micro Credit Lending Business for the quarter and nine months ended December 31, 2020 and quarter ended September 30, 2021 are not comparable with the quarter and nine months ended December 31, 2021. (Refer Note 4 to Statement of Consolidated Unaudited Financials Results for the quarter and nine months ended December 31, 2021).





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.
Tel. (22) 2204 7722/23, 2286 9900 Fax (22) 2286 9949 E-mail : admin.mumbai@sharpandtannan.com

Shreedhar T. Kunte
Firdosh D. Buchia

Ramnath D. Kare
Tirtharaj A. Khot

Edwin P. Augustine
Pavan K. Aggarwal

Raghunath P. Acharya

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Centrum Capital Limited	Parent
2	Centrum Retail Services Limited	Subsidiary Company
3	Centrum Broking Limited	Subsidiary Company
4	Centrum Microcredit Limited	Subsidiary Company
5	Centrum Housing Finance Limited	Subsidiary Company
6	Centrum Financial Services Limited	Subsidiary Company
7	Centrum International Services Pte. Ltd.	Subsidiary Company
8	Centrum Alternative Investment Managers Limited	Subsidiary Company
9	Centrum Capital Advisors Limited	Subsidiary Company
10	Centrum Capital International Limited	Subsidiary Company
11	CCAL Investment Management Limited	Subsidiary Company
12	Centrum Alternatives LLP	Subsidiary Company
13	Centrum Insurance Broker Limited	Subsidiary Company
14	Centrum Wealth Limited (formerly Centrum Wealth Management Limited)	Subsidiary Company
15	Centrum Investment Advisors Limited	Subsidiary Company
16	Unity Small Finance Bank Limited	Subsidiary Company
17	Ignis Capital Advisors Limited	Subsidiary Company
18	Acorn Fund Consultants Private Limited	Associate
19	Centrum ESPS Trust	Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement, which explains that the extent to which the COVID-19 pandemic will impact the Group's (including its associate) financial performance due to restrictions imposed by the local governments including the Group's (including its associate) estimate of impairment of loans to customers and assumptions used in testing the impairment in the carrying value of loans, investments and other financial assets, are dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.



7. We did not review the interim financial results of seven (7) subsidiaries included in the Statement whose interim financial results reflect total assets of Rs. 4,70,878.30 lakhs as at 31st December, 2021 and total revenues of Rs. 18,567.18 lakhs and Rs. 49,045.90 lakhs, total net profit after tax of Rs. 29.98 lakhs and Rs. 612.03 lakhs and total comprehensive income of Rs. 78.69 lakhs and Rs. 588.74 lakhs, for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results of Nine (9) subsidiaries and one (1) trust which have not been reviewed, whose interim financial results reflect total assets of Rs. 5,761.32 lakhs as at 31st December, 2021 and total revenue of Rs. 1,344.59 lakhs and Rs. 3,697.37 lakhs, total net profit / (loss) after tax of Rs. 489.61 lakhs and Rs. (268.55) lakhs and total comprehensive income / (loss) of Rs. 489.61 lakhs and Rs. (268.55) lakhs for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021, respectively, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group including its associate.

Three (3) subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of the above matter.

The results for the quarter and six months ended 30th September, 2021 and quarter and nine months ended 31st December, 2021 have been reviewed by us. The Statement of the Company for the period / year ended 31st December, 2020 and 31st March, 2021 were reviewed / audited by another auditor whose review / audit report dated 12th February, 2021 and 22nd June, 2021 respectively, on which they had issued an unmodified opinion on those Statements.

Our conclusion is not modified in respect of this matter.



SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 109982W
by the hand of

Edwin F. Augustine
Edwin F. Augustine
Partner

Membership No.: 043385
UDIN: 22043385ABKTGA1363

Place: Mumbai
Date: 11th February, 2022

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Standalone Unaudited Financials Results for the quarter and nine months ended December 31, 2021

Particulars	Quarter ended			Nine months ended		(₹ Lakhs)
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations						
a. Revenue from operations	325.15	1,097.39	525.39	1,823.27	2,354.67	2,640.40
b. Net gain on fair value changes	235.46	78.38	119.56	484.68	195.35	406.35
c. Other operating income	69.97	123.60	115.34	577.31	347.93	567.51
Total revenue from operations	630.58	1,299.37	760.29	2,885.26	2,897.95	3,614.26
Other income	288.55	756.95	687.38	1,957.53	1,294.90	1,964.41
Total Income	919.13	2,056.32	1,447.67	4,842.79	4,192.85	5,578.67
2. Expenses						
a. Finance costs	1,328.79	1,538.40	891.57	4,026.00	1,887.06	2,877.82
b. Impairment on financial instruments (net)	244.33	(36.60)	(32.93)	293.45	51.31	24.69
c. Employee benefits expense	577.21	440.25	428.73	1,565.56	1,228.21	1,681.21
d. Depreciation and amortization expense	48.37	48.70	54.05	145.36	164.80	217.09
e. Other expenses	272.34	230.68	224.55	898.74	949.28	1,276.08
Total Expenses	2,471.04	2,221.43	1,565.97	6,929.11	4,280.66	6,076.89
3. Profit/(Loss) before tax	(1,551.91)	(165.11)	(118.30)	(2,086.32)	(87.81)	(498.22)
4. Tax Expense						
Current tax	-	-	(42.00)	-	-	21.63
Deferred tax	(110.08)	138.58	82.46	46.33	(22.39)	475.39
Tax Adjustments of earlier years	-	(106.08)	(92.84)	(106.08)	(92.84)	(92.85)
Total Tax Expense	(110.08)	32.50	(52.38)	(59.75)	(115.23)	404.17
5. Profit/(Loss) for the period/year (3-4)	(1,441.83)	(197.61)	(65.92)	(2,026.57)	27.42	(902.39)
6. Other Comprehensive Income (OCI)						
i. Item that will not be reclassified to profit or loss						
(a) Remeasurement of defined benefit scheme	6.81	(0.39)	(33.67)	7.18	(69.16)	(28.69)
(b) Change in fair value of equity instruments designated at fair value through OCI	-	-	-	-	(0.68)	(0.68)
(c) Tax on above	(1.77)	0.10	9.80	(1.87)	20.14	7.46
ii. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss)	5.04	(0.29)	(23.87)	5.31	(49.70)	(21.91)
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(1,436.79)	(197.90)	(89.79)	(2,021.26)	(22.28)	(924.30)
8. Paid-up Equity Share Capital (Face value of Rs.1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity						49,433.12
10. Earnings Per Share (Face value of Rs.1 each) (not annualised)						
(i) Basic (₹)	(0.35)	(0.05)	(0.02)	(0.49)	0.01	(0.22)
(ii) Diluted (₹)	(0.35)	(0.05)	(0.02)	(0.49)	0.01	(0.22)

Notes:

- The above Standalone Unaudited Financial Results for the quarter and nine months period ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Centrum Capital Limited (the 'Company') at its meeting held on February 11, 2022. The statutory auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified opinion.
- The Standalone Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in the global and Indian financial markets and slowdown in the economic activities. The management has evaluated the impact of COVID-19 on its assets comprising of property, plant and equipment, investments, trade receivables, loans and other financial assets, and has concluded that there is no significant impact on the carrying amount of these assets besides impairment, if any, and are recoverable as at the reporting date. The impact of COVID-19 pandemic is dependent on future developments which is highly uncertain, therefore, the financial impact in subsequent periods may be different than currently assessed.
- Reserve Bank of India (RBI) on June 18, 2021, granted an *in-principle* approval to Centrum Financial Services Limited (CFSL), a wholly-owned subsidiary, to establish a small finance bank in the private sector under Section 22 of the Banking Regulation Act, 1949. Pursuant to this, Unity Small Finance Bank Limited (USFB/ the Bank) was incorporated by CFSL on August 25, 2021. Further, RBI vide its letter dated October 12, 2021 granted the banking licence to USFB, to carry on the Small Finance Bank (SFB) business. USFB commenced its operations from November 1, 2021. In compliance with the conditions of RBI's licence, the entire businesses, comprising of all the assets and liabilities, of CFSL and Centrum Microcredit Limited (CML) (the two non-banking finance companies of the Centrum Group) were transferred to USFB, as a *going concern*, by way of slump sale on November 1, 2021 for a consideration of ₹ 316,00 lakhs and ₹ 110,00 lakhs respectively.
- During the quarter ended December 31, 2021**
 - The Company has infused ₹ 277.20 lakhs in its subsidiary Centrum International Services PTE Limited.
 - The Company has infused ₹ 100 lakhs in its Centrum Credit Opportunities Fund and ₹ 87.50 lakhs in Kalpavriksh Trust Fund as sponsors.
 - The Company has raised an amount of ₹ 101,97 lakhs in multiple tranches through private placement by way of issue of Principal Protected, Secured, Rated, Unlisted, Redeemable, Non-convertible, Market Linked Debentures bearing a face value of ₹ 1,00,000 each.
 - USFB had offered subscription to shares on a right basis to its 100% shareholder in October, 2021 and CFSL subscribed to 35,94,90,000 shares of USFB issued at ₹ 10 per share for a consideration of ₹ 359,49 lakhs.
- The Company publishes Standalone Financial Results along with the Consolidated Financial Results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the Consolidated Financial Results.
- Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as certified by the management, is given as Annexure A.
- The Standalone Financial Results for the current quarter ended December 31, 2021 are being uploaded on the Company's website viz., www.centrum.co.in.
- The previous quarter's / year figures have been regrouped wherever necessary.



Sharp & Tannan

For Centrum Capital Limited

Jaspal Bindra
Jaspal Singh Bindra
Executive Chairman
DIN : 00128320



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

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Annexure A

A. Pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we submit herewith the following information pertaining to the Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures (MLD) as at December 31, 2021

i) Details of outstanding Redeemable Non-Cumulative Principle Protected Market-Linked Non-Convertible Debentures (PPMLD) of face value ₹ 1,00,000/- per MLD

Sr. No	ISIN Particulars	No MLD's	Amt. of Issue (₹ Lakhs)	Credit Rating
1	INE660C07727	130	130	BWR PPMLD BBB/ Stable
2	INE660C07743	250	250	BWR PPMLD BBB/ Stable
3	INE660C07743	281	281	BWR PPMLD BBB/ Stable
4	INE660C07743	250	250	BWR PPMLD BBB/ Stable
5	INE660C07743	100	100	BWR PPMLD BBB/ Stable
6	INE660C07750	130	130	BWR PPMLD BBB/ Stable
7	INE660C07768	775	775	BWR PPMLD BBB/ Stable
8	INE660C07768	410	410	BWR PPMLD BBB/ Stable
9	INE660C07776	275	275	BWR PPMLD BBB/ Stable
10	INE660C07776	135	135	BWR PPMLD BBB/ Stable
11	INE660C07768	60	60	BWR PPMLD BBB/ Stable
12	INE660C07768	270	270	BWR PPMLD BBB/ Stable
13	INE660C07768	425	425	BWR PPMLD BBB/ Stable
14	INE660C07768	375	375	BWR PPMLD BBB/ Stable
15	INE660C07768	304	304	BWR PPMLD BBB/ Stable
16	INE660C07768	304	304	BWR PPMLD BBB/ Stable
17	INE660C07768	65	65	BWR PPMLD BBB/ Stable
18	INE660C07768	855	855	BWR PPMLD BBB/ Stable
19	INE660C07768	425	425	BWR PPMLD BBB/ Stable
20	INE660C07768	948	948	BWR PPMLD BBB/ Stable
21	INE660C07776	240	240	BWR PPMLD BBB/ Stable
22	INE660C07776	390	390	BWR PPMLD BBB/ Stable
23	INE660C07776	101	101	BWR PPMLD BBB/ Stable
24	INE660C07776	140	140	BWR PPMLD BBB/ Stable
25	INE660C07776	430	430	BWR PPMLD BBB/ Stable
26	INE660C07784	1520	1520	BWR PPMLD BBB/ Stable
27	INE660C07784	1505	1505	BWR PPMLD BBB/ Stable
28	INE660C07784	640	640	BWR PPMLD BBB/ Stable
29	INE660C07784	695	695	BWR PPMLD BBB/ Stable
30	INE660C07784	545	545	BWR PPMLD BBB/ Stable
31	INE660C07784	1257	1257	BWR PPMLD BBB/ Stable
32	INE660C07776	1592	1592	BWR PPMLD BBB/ Stable
33	INE660C07768	1113	1113	BWR PPMLD BBB/ Stable
34	INE660C07768	525	525	BWR PPMLD BBB/ Stable
35	INE660C07768	349	349	BWR PPMLD BBB/ Stable
Total		17,809	17,809	

ii) Credit Rating and change in Credit Rating (if any):

Redeemable Principle Protected Non-Cumulative Market-Linked Non-Convertible Debentures has been assigned a rating of BWR PPMLD BBB/Stable rating assigned by Brickwork Ratings India Private Limited.

iii) Asset Cover available, in case of non-convertible Debt Securities: 1.92 times

iv) Debt-Equity Ratio (As at December 31, 2021): 1.13 times

v) Previous due dates for payment of interest and repayment of principal amount for Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures :

Sr no	ISIN Particulars	Issue Date	Maturity Date	Nos of MLD	Amt. of Principal (₹ Lakhs)
1	INE660C07719	December 17, 2019	December 31, 2021	441	441
2	INE660C07719	January 28, 2020	December 31, 2021	479	479
3	INE660C07719	February 13, 2020	December 31, 2021	205	205
4	INE660C07719	March 06, 2020	December 31, 2021	230	230
5	INE660C07719	May 08, 2020	December 31, 2021	110	110
6	INE660C07719	March 20, 2020	December 31, 2021	75	75

vi) Next due dates for payment of interest and repayment of principal amount:

The next due dates for payment of interest and repayment of principal amount of the Redeemable Non-Cumulative Market-Linked Non-Convertible Debentures are as under:

Sr. No	Name of Series/Tranche	Type (Principal/Interest*)	Amt. of Issue (₹ Lakhs)	Due Date of payment
1	INE660C07727	Principal and Interest	130	July 09, 2023
2	INE660C07743	Principal and Interest	250	August 01, 2023
3	INE660C07743	Principal and Interest	281	August 01, 2023
4	INE660C07743	Principal and Interest	250	August 01, 2023
5	INE660C07743	Principal and Interest	100	August 01, 2023
6	INE660C07750	Principal and Interest	130	March 04, 2022
7	INE660C07768	Principal and Interest	775	March 21, 2022
8	INE660C07768	Principal and Interest	410	March 21, 2022
9	INE660C07776	Principal and Interest	275	January 04, 2024
10	INE660C07776	Principal and Interest	135	January 04, 2024
11	INE660C07768	Principal and Interest	60	March 21, 2022
12	INE660C07768	Principal and Interest	270	March 21, 2022
13	INE660C07768	Principal and Interest	425	March 21, 2022
14	INE660C07768	Principal and Interest	375	March 21, 2022
15	INE660C07768	Principal and Interest	304	March 21, 2022
16	INE660C07768	Principal and Interest	304	March 21, 2022
17	INE660C07768	Principal and Interest	65	March 21, 2022
18	INE660C07768	Principal and Interest	855	March 21, 2022
19	INE660C07768	Principal and Interest	425	March 21, 2022
20	INE660C07768	Principal and Interest	948	March 21, 2022
21	INE660C07776	Principal and Interest	240	January 04, 2024
22	INE660C07776	Principal and Interest	390	January 04, 2024
23	INE660C07776	Principal and Interest	101	January 04, 2024
24	INE660C07776	Principal and Interest	140	January 04, 2024
25	INE660C07776	Principal and Interest	430	January 04, 2024
26	INE660C07784	Principal and Interest	1520	October 17, 2022
27	INE660C07784	Principal and Interest	1505	October 17, 2022
28	INE660C07784	Principal and Interest	640	October 17, 2022
29	INE660C07784	Principal and Interest	695	October 17, 2022
30	INE660C07784	Principal and Interest	545	October 17, 2022
31	INE660C07784	Principal and Interest	1257	October 17, 2022
32	INE660C07776	Principal and Interest	1592	January 04, 2024
33	INE660C07768	Principal and Interest	1113	March 21, 2022
34	INE660C07768	Principal and Interest	525	March 21, 2022
35	INE660C07768	Principal and Interest	349	March 21, 2022
Total			17,809	

Note* : Interest is paid on maturity only

vii) Debt Service Coverage Ratio: 0.04 times
viii) Interest Service Coverage Ratio: 0.48 times

ix) Capital Redemption reserve: Nil

x) Net worth of the Company : ₹ 51,604.04 Lakhs

xi) Net profit after tax : ₹ (2026.57) Lakhs

xii) Outstanding redeemable preference shares (quantity and value) : Not Applicable

xiii) Capital Redemption Reserve / Debenture redemption Reserve : Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18 (7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014

xiv) Current ratio : 0.38 times

xv) Long Term Debt to Working Capital Ratio : - 2.22 times

xvi) Bad debt to account receivable ratio : Nil

xvii) Current Liability ratio : - 0.42 times

xviii) Total debts to total Assets : 0.52 times

xix) Debtors Turnover : 7.34 times

xx) Inventory Turnover : Not Applicable

xxi) Operating margin (%) : 40%

xxii) Net Profit margin (%) : - 42%

xxiii) Sector specific equivalent ratios such as (i) NPA / ECL ratio, (ii) PCR Ratio : Not Applicable

xxiv) Earning per share

Basic ₹ (0.49)

Diluted ₹ (0.49)





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Independent Auditor's Review Report on Quarterly and Year-to-Date Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 11th February, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 5. We draw attention to Note 3 to the Statement, which explains the uncertainties and the management's evaluation of the financial impact on the Company due to restrictions imposed by the local governments on account of COVID-19 pandemic situation, for which a definitive assessment of the impact is highly dependent upon the circumstances as they evolve in the subsequent period.
- Our conclusion is not modified in respect of this matter.
6. The Statement includes the interim financial statements of one Trust which has not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 2,376.32 lakhs as at 31st December, 2021, total revenue of Rs. 0.05 lakhs and Rs. 1.37 lakhs for the quarter and nine months ended 31st December, 2021, total net profit / (loss) after tax of Rs. 0.02 lakhs and Rs. (11.82) lakhs for the quarter and nine months ended 31st December, 2021, total comprehensive income / (loss) of Rs. 0.02 lakhs and Rs. (11.82) lakhs for the quarter and nine months ended 31st December, 2021 and net cash outflow of Rs. 0.04 lakhs and Rs. 11.74 lakhs for the quarter and nine months ended 31st December, 2021, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial statements is not material to the Company.

Rayindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.
Tel. (22) 2204 7722/23, 2286 9900 Fax (22) 2286 9949 E-mail : admin.mumbai@sharandtannan.com

Shreedhar T. Kunte
Firdosh D. Buchia

Ramnath D. Kare
Tirtharaj A. Khot

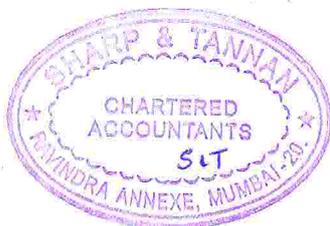
Edwin P. Augustine
Pavan K. Aggarwal

Raghunath P. Acharya

Also at Pune Associate Offices : New Delhi

7. The results for the quarter and six months ended 30th September, 2021 and quarter and nine months ended 31st December, 2021 have been reviewed by us. The Statement of the Company for the period / year ended 31st December, 2020 and 31st March, 2021 were reviewed / audited by another auditor whose review / audit report dated 12th February, 2021 and 22nd June, 2021 respectively, on which they had issued an unmodified opinion on those Statements.

Our conclusion is not modified in respect of these matter.



Place: Mumbai
Date: 11th February, 2022

SHARP & TANNAN
Chartered Accountants
Firm's Registration No. 103982W
by the hand of

Edwin P. Augustine
Partner

Membership No.: 043385
UDIN: 22043385ABKSAX7155