

December 12, 2019

То,	То,		
National Stock Exchange of India Limited	BSE Limited		
Exchange Plaza,	Corporate Relations Department,		
Plot No. C/1, G Block,	1st Floor, New Trading Ring,		
Bandra - Kurla Complex, Bandra (East),	P. J. Towers, Dalal Street,		
Mumbai - 400 051.	Mumbai - 400 001.		

Sub.: Outcome of Board Meeting held on December 12, 2019 Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on December 12, 2019, interalia, has:

- considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019. Please find enclosed the said Unaudited Financial Results along with Limited Review Report on the said Financial Results issued by the Statutory Auditors of the Company;
- appointed Mr. T M Bhasin (DIN. 03073673) as an Additional Director, in the capacity of a Non-Executive Independent Director of the Company, to hold office for a term of five years with effect from December 13, 2019 and whose office shall not be liable to retire by rotation, subject to shareholder approval (Brief Profile enclosed).

Details pursuant to Regulation 30 of SEBI(LODR) Regulation 2015, of Mr. T M Bhasin is as below:

Reason for Change	Appointment of Non-Executive Independent Director
Date of Appointment and Term of	Appointed for a term of five years with effect from
Appointment	December 13, 2019
Brief Profile	Enclosed as Annexure A
Disclosure of Relationship	Mr. T M Bhasin is not related to any Director of the
between Directors	Company

The Meeting of the Board of Director of the Company commenced at 03:15 p.m. and concluded at 06:00 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully, For Centrum Capital Limited

Alpesh shah Company Secretary

Encl: a/a

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Centrum Capital Limited (CIN No.:L65990MH1977PLC019986)

Corporate Office : Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400 098. Tel : +91 22 4215 9000 Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001. Tel : +91 22 2266 2434 Email : info@centrum.co.in Website : www.centrum.co.in Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors Centrum Capital Limited

MUMBAI

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Centrum Capital Limited ("the Company") for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nacionakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 From firm Haribhakti & Co. FRN: 103523W) Registered office: 701, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672 9777 Other offices: Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, New Delhi, Pune.

HARIBHAKTI & CO. LLP

Chartered Accountants

5. As stated in Note 3 to the Statement, figures pertaining to the quarter ended September 30, 2018 and for the period from April 1, 2018 to September 30, 2018 have not been subjected to limited review or audit.

For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W/W100048

MUMBA Sumant Sakhardande Partner REDACC Membership No: 034828 - UDIN: 19034828AAAAAIC7632

Mumbai December 12, 2019

the second se	Registered Office : Donned, Mouse, C.S.T. Road Corporate Office : Centrum House, C.S.T. Road Tel.: +91 22 42159000 Fax no. : +91 22 42159 Statement of Standalone Unaudited Financials	Results for the quart	er and half year e	nueu ocpromoti		(₹ in Lakhs)
	Statement of Standalone onstand		Quarter ended		Half year e	30-Sep-18
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-10
Particulars				(Unaudited)	(Unaudited)	(Unaudited)
	T di li di di di di	(Unaudited)	(Unaudited)	(Ondono e)		432.93
		005 54	202.91	337.32	408.45	454.89
. Revenue	from operations	205.54 (206.67)	(75.68)	279.04	(282.35)	4.80
a. Reveni	ue from operations in on fair value changes	(208.67)	9.64	3.23	(27.05)	892.62
b. Net Ga	ment on Financial instruments	(37.82)	136.87	619.59	99.05	975.82
c. Impairr	enue from operations	427.11	420.25	673.17	847.36	1,868.44
Total rev		389.29	557.12	1,292.76	946.41	1,000.11
Other In	Income	303.23		and the second sec	1,269.32	1,239.85
and a second		596.69	672.63	643.52	898.07	2,223.53
2. Expenses	oloyee Benefits Expense	452.15	445.92	1,003.76	150.45	315.09
	Costs	56.98	93.47		1,202.82	1,043.45
D. Fine	reciation and Amortization Expense	381.54	821.28	369.60	3,520.66	4,821.93
d Oth	er Expenses	1,487.36	2,033.30	2,174.91	10 574 251	
	LEuropeos	(1,098.07)	(1,476.1)	(882.15)	3,199.71	47,579.1
3. Profit/(Lo	ass) before exceptional Items and tax	3,750.00	(550.2		005 46	44,625.7
4. Exception	hal Items	2,651.93		(882.15	020.40	
5. Profit/(Lo	oss) before tax (3-4)			1170 70		9,358.5
6. Tax Exp			-	(170.70	(101 70)	1,500.1
Current t		(100.84) (33.8	6) (40.46	(10170)	10,858.6
Deferred		(100.84	(33.8			33,767.0
Total Ta	x Expense	2,752.77		1) (670.99	1	
7 Drofit//	oss) for the Period (5-6)					
	and the second s			0.01	(7.87	12.0
; Itom th	at will not be reclassified to profit of root	(2.00	(5.8	6.02	(1.4.	(430.)
	and of Dofined benefit scheme		- 11 I I I I I I I I I I I I I I I I I I	Stranger C		
(b) Char	easurement of Defined bencht personal and a fange in fair value of equity instruments designated at fa				2.29	(3.
value th	rough OCI	0.5	8 1.	71 (1.7	2.20	
(c) Defe	prred tax on above		-	-		(421.
ii Itoms	that will be reclassified to profit or loss	(1.4	2) (4.	16) 4.2		
and the second se	a manahangiya Income/ (LOSS)		-/	77) (666.7	2) 754.58	12 A
		4,160.3	and the second se	33 4,160.3	3 4,160.3	4,100
	Faulty Chare (anital (Face value of the	4,100.5				8 8
10. Paid-up	Per Share (Face value of Rs.1/- Each)	0.6	(0	.48) (0.1	6) 0.1	
11. Earning	sic (Rs.)	0.6	10	.48) (0.1	6) 0.1	8 0
	luted (Rs.)	0.0				

The Ind AS financial result and financial information for the quarter and half year ended September 30, 2018 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind AS. The Ind AS complied financial results for the previous year ended March 31, 2019 have not been provided as per the exemption given in the above referred circular. 3

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econciliation of Net Profit as reported under erstwhile Indian G	Quarter Ended September 30, 2018	Half Year Ended September 30, 2018
	(769.40)	30,623.43
Iet Profit after tax as reported under Indian GAAP and AS adjustments: Add/ (Less) Fair Valuation on financial assets Reversal of share of loss of Investment in LLP Effect on financial assets and financial liabilities as per Ind AS 116 Reversal of Expected Credit Loss Reclassification of fair value of investment designated to OCI Others Tax effect on above adjustment	(66.05) 207.27 (59.94) 8.23 - 22.12 (13.22 (670.99	3,664.53 430.00 60.01 (1,293.81)
Net profit as per Ind AS Other comprehensive income, net of tax - Actuarial (gain)/ loss on employee defined benefit - Change in fair value of Equity instruments designated at fair value Total Comprehensive Income as per Ind AS	4.27	8.53 (430.00)

items for the quarter and half year ended

Exceptional items for the quarter and		1-1		Half year	ended	
represents		Quarter ended		30-Sep-19	30-Sep-18	
Particulars	30-Sep-19	30-Jun-19	30-Sep-18	30-3cp 10	52,063.70	
a to the estimate held by Subsidiary		-				
Share of Profit (Net) on Sale of Investment held by Subsidiary		(550.29)	1.	(550.29)	12	
companies	-	(000.20)		3,750.00		
Loss on Sale of Investments in subsidiary Forfeiture of upfront subscription on share warrants (refer note 7(ii)	3,750.00			3,750.00		
Forfeiture of upfront subscription on share manager	0,1 00100			-	(7,008.72	
	-	-		-	(958.5	
Trade Receivable and other financial assets written off		-		-	(171.9	
Impairment of financial assets	-	-	-	-	3,654.7	
Expected Credit Loss on advances		-		3,199.71	47,579.19	
Reversal of Expected Credit Loss	3,750.00	(550.29)	-	- the	108 Operatin	

The Company publishes standalone financial statement along with the consolidated financial statement. In accordance with Ind AS 108, Operat Segments, the company has disclosed the segment information in the unaudited consolidated financial statement. Accordingly, the segment information is Total given in the unaudited consolidated financial results of company and its subsidiaries for the quarter ended September 30, 2019. 6

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i) Company has opted for conversion of 1,10,00,000 Compulsory Convertible Debentures of Centrum Microcredit Limited of ₹ 10 each into equity shares of 7

ii) The Company issued and allotted 2,01,07,260 share warrants, convertible into shares as per terms of the issue, at a price of ₹74.60 to BG Advisory Services LLP on 1 March 2018. The Company had received 25% of the subscription amount (₹ 3750 Lakhs) at the time of allotment. The Company received an intimation from BG Advisory Services LLP that they have decided not to opt for conversion and as consequence, the subscription amount

During the period the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the period. received earlier stands forfeited.

The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation. 8

9 For Centrum Capital Limited

ed

2 aspal Singh Bindra Executive Chairman DIN : 00128320

(₹ in Lakhs)

Place: Mumbai Date : December 12, 2019

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Corporate Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001. Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098. Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Tel.: +91 22 42 133000 Fox me Statement of Assets and Liabilities as at September 30, 2019				
		Standalone		
		30-Sep-19		
Particulars		(Unaudited)		
Assets		555.54		
) Financial assets		3.56		
Cash and cash equivalents Bank balance other than cash and cash equivalents above		111.57		
Bank balance other than cash and out of the				
Derivative Financial Instruments		99.67		
Receivables				
i) Trade receivables		3,648.91		
ii) Other receivables		63,256.08		
Loans		1,107.81		
Investments		68,783.14		
Other financial assets				
Sub-total Financial assets				
		3,061.52		
2) Non-financial assets		529.49		
Deferred tax assets (net)		492.00		
Property, plant and equipment		26.78		
Right of use assets		173.99		
Other intangible assets		4,283.78		
Other non-financial assets		4,203.70		
Sub-total Non-financial assets		73,066.93		
		75,000.0		
Total assets				
Liabilities And Equity				
Liabilities				
1) Financial liabilities		2,354.9		
Derivative financial instruments				
Payables				
(1) Trade navables	e			
 (I) Trade payables (i) total outstanding dues of micro enterprises and small enterprise (ii) total outstanding dues of creditors other than micro enterprises 	and small enterprises	-		
(ii) total outstanding dues of creditors other than micro enterprises a		9,803.4		
Dobt cocurities		3,357.		
Borrowings (other than Debt securities)		479.		
Lease liabilities		3,194.		
Other financial liabilities		19,189.		
Sub-total Financial liabilities				
Sub-total i manola ma				
2) Non-financial Liabilities		1,462.		
Current tax liabilites (net)		70		
Provisions		114.		
Other non-financial liabilities		1,646		
Sub-total Non-financial liabilities				
Sub-total Non-Internet				
3) Equity		4,160		
Equity share capital		48,070		
Other equity		52,230		
Total equity				
		73,060		
Total Liabilities And Equity	Cens For	Centrum Capital Limi		
	(Dellagunge) (Dellagunge)	E 1-		
	19/00 10/	Both		
	14 0	pal Singh Bindra		
		Chairman		
	EK	cutive Chairman		
Place: Mumbai Date : December 12, 2019	Ex	: 00128320		

CENTRUM CAPITAL LIMITED

Particulars Standalone 30-Sep-19 (Unaudited) A Cash Flow from Operating Activities: Profit before tax 622 Adjustments for: Gain on modification of right of use Forfeiture of upfront deposit on share warrants 625 Cash(Profit) on sale of Investments (net) 150 Fair value gain on financial instruments 636 Interest Income 638 Employees stock options 638 Unident Income 637 Finance costs 638 Operating profit before working capital changes 638 Adjustments for: 638 Dividend Income on investment 638 Finance costs 638 Operating profit before working capital changes 638 Adjustments for: 638 Decrease/(Increase) in other financial assets 630 Decrease/(Increase) in other financial instruments (net) 76 Decrease/(Increase) in other financial liabilities 636 Decrease/(Increase) in other financial liabilities 636 Decrease/(Increase) in other financial liabilities 636 Decrease/(Increase) in other financial instruments (net) 76	Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: ww Standalone Statement of Cash Flows for the half year ended September 30,	2019
A Cash Flow from Operating Activities: 30-5ep-19 Profit before tax 622 Adjustments for: 0 Depreciation and amortisation expense 150 Gain on modification of right of use 150 Forfiture of upfort deposit on share warrants (68 Loss/(Profit) on sale of Investments (net) 133 Interest Income 68 Employees stock options 622 Operating profit before working capital changes 63 Adjustments for: 0 Dividend Income on investment 33 Allowance on trade receivables (20 Operating profit before working capital changes 886 Opcrease/(Increase) in tother financial assets (20 Decrease/(Increase) in other financial assets (20 Decrease/(Increase) in other financial isbilities (20 Decrease/(Increase) in other non-financial liabilities (20 Decrease/(Increase) in other non-financial liabilities (20 Decrease/(Increase) in other non-financial liabilities (21 Decrease/(Increase) in other non-financial liabilities (22 Decrease/(Increase) in other non-financial liabilities (22 Decrease/(Increase) in other non-financial liabilities (22 Cash Generated from operating activities (24		(₹ in Laki
A Cash Flow from Operating Activities: (Unaudited) Profit before tax Adjustments for: 0 Depreciation and amortisation expense 150 Gain on modification of right of use 150 Forfeiture of upfront deposit on share warrants (08 Loss/(Porti) on sale of Investments (net) 137 Fair value gain on financial instruments 133 Interest Income 623 Employees stock options (24 Dividend Income on investment 33 Allowance on trade receivables (20 Operating profit before working capital changes (1800) Decrease/(Increase) in trade receivables (20 Decrease/(Increase) in other financial assets (20 Decrease/(Increase) in other financial instruments (net) 76 Decrease/(Increase) in other non-financial in	Particulare	The second se
A cash Flow from Operating Activities: 625 Profit before tax 625 Adjustments for: 155 Depreciation and amortisation expense 155 Gain on modification of right of use 155 Forfeilure of upfront deposit on share warrants (68 Loss/(Profit) on sale of Investments (net) 133 Interest Income 639 Employees stock options (414 Dividend Income on investment 33 Allowance on trade receivables (20 Operating profit before working capital changes 866 Adjustments for: (1,800) Decrease/(Increase) in Inder receivables (20 Decrease/(Increase) in other financial assets (20) Decrease/(Increase) in other financial assets (20) Decrease/(Increase) in other financial instruments (net) 76 Decrease/(Increase) in other financial instruments (net) 76 Decrease/(Increase) in other financial instruments (140) Decrease/(Increase) in other financial instruments (140) Decrease/(Increase) in other financial instruments (140) Decrease/(Increase) in other financial instruments (17)		
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Gain on modification of right of use 150 Forfeiture of upford tdeposit on share warrants (86 Loss/(Proff) on sale of Investments (net) 133 Interest Income 688 Employees stock options (474 Dividend Income on investment 33 Allowance on trade receivables (20 Guarantee income (21 Finance costs (28 Operating profit before working capital changes 886 Adjustments for : (1,800) Decrease/(Increase) in trade receivables (20 Decrease/(Increase) in other financial assets (20 Decrease/(Increase) in other non-financial assets (20 Decrease/(Increase) in other non-financial liabilities (14,900) Decrease/(Increase) in other non-financial liabilities (56) Decrease/(Increase) in other noperating		D D
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Loss/(Profit) on sale of Investments (net) (3,70) Fair value gain on financial instruments 133 Interest Income 688 Employees stock options (474 Dividend Income on investment 33 Allowance on trade receivables (23) Guarantee income (27) Finance costs (20) Operating profit before working capital changes (866) Adjustments for : (1,800) Decrease/(Increase) in other financial assets (20) Decrease/(Increase) in other non-financial assets (20) Decrease/(Increase) in other non-financial liabilities (13) Decrease/(Increase) in other non-financial liabilities (14) Decrease/(Increase) in other non-financial liabilities (2,302) Net Cash generated from operating activities (2,425) Cash Flow from Investing Activities: (2,425) Purchase of property, plant and equipment (11) Proceeds from disposal of subsidiary d	Forfeiture of unfront deposit on share warrant	(86.
Fair value gain on financial instruments 1133 Interest Income 1133 Interest Income (474 Dividend Income on investment 33 Allowance on trade receivables (23 Guarantee income 27 Finance costs (20 Operating profit before working capital changes (1,800 Decrease/(Increase) in trade receivables (20 Decrease/(Increase) in other financial assets (20 Decrease/(Increase) in other non-financial assets (20 Decrease/(Increase) in other non-financial isbilities (20 Decrease/(Increase) in other non-financial liabilities (137 Decrease/(Increase) in other non-financial liabilities (55 Decrease/(Increase) in other non-financial liabilities (2122) Direct taxes paid (including tax deducted at source) (2302) Direct taxes paid (including tax deducted at source) (2122) Cash Flow from Investing Activities: (2425) Purchase of property, plant and equipment (11,1) Proceeds from disposal of subsidiary during the year (46,000) Proceeds from disposal of subsidiary during the year (3,124,5) Proceeds fr	Loss/(Profit) on sale of Investmente (net)	
Interest Income668Employees stock options(474Dividend Income on investment33Allowance on trade receivables(23Guarantee income(27Finance costs(20Operating profit before working capital changes(866Adjustments for :(1,800Decrease/(Increase) in other financial assets(20Decrease/(Increase) in other non-financial assets(20Decrease/(Increase) in other financial instruments (net)76.Decrease/(Increase) in other financial listifies(137.Decrease/(Increase) in other non-financial liabilities(148.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Direct taxes paid (Including tax deducted at source)(2,302.Net Cash generated from operating activities(12.Purchase of property, plant and equipment(11.Proceeds from silposal of subsidiary during the year(3.124.Proceeds from vibidrawal of capital(3.124.Proceeds from vibidrawal of capital(3.124.Proceeds from financing Activities:(3.124.Repayment of Debt Securities(3.124.Proceeds (Repayment) of Borrowings (other than Debt securities) (net) *(3.838.7Dividend paid (Including Dividend Distribution Tax)(3.836	Fair value gain on financial instrumente	133.8
Employees stock options(474Dividend Income on investment33Allowance on trade receivables(23Guarantee income27Finance costs27Operating profit before working capital changes886Adjustments for :(1800)Decrease/(Increase) in trade receivables(1200)Decrease/(Increase) in other non-financial assets(200)Decrease/(Increase) in other non-financial assets702.Decrease/(Increase) in other non-financial instruments (net)76.Decrease/(Increase) in other non-financial liabilities(137.Decrease/(Increase) in other non-financial liabilities5.Decrease/(Increase) in other non-financial liabilities5.Decrease/(Increase) in other non-financial liabilities(169.)Direct taxes paid (including tax deducted at source)(12.)Vict Cash generated from operating activities(12.)Cash Flow from Investing Activities:(2.425.)Purchase of property, plant and equipment(11.)Proceeds from sale of property, plant and equipment(13.)Proceeds from disposal of subsidiary during the year(6.605.)Proceeds from disposal of subsidiary during the year(3.)Dividend on investment(3.)Olividend on investment(3.)Dividend on investment(3.)Proceeds from financing Activities:(3.)Repayment of Debt Securities(3.)Proceeds (Repayment) of Borrowings (other than Debt securities) (net) *(1.)Dividend on investment(3.)<	Interest Income	698.7
Dividend Income on investment33Allowance on trade receivables(23Guarantee income(20Finance costs(20Operating profit before working capital changes(866Adjustments for :(1,800Decrease/(Increase) in trade receivables(1,800Decrease/(Increase) in other financial assets(20Decrease/(Increase) in other financial instruments (net)76.Decrease/(Increase) in other financial liabilities(137.Decrease/(Increase) in other financial liabilities(146.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Decrease/(Increase) in other non-financial liabilities(169.Direct taxes paid (including tax deducted at source)(2,302.Net Cash generated from operating activities(2,425.Purchase of property, plant and equipment(11.Proceeds from slepsidaries during the year(6805.Proceeds from withdrawal of capital(705.Proceeds from disposal of subsidiary during the year(3.124.Dividend on investment(3.124.Net Cash generated from / (used in) investing activities(3.124.Dividend on investment(3.124.Net Cash generated from / (used in) investing activities) (net) *(1.580.0Dividend paid (Including Dividend Distribution Tax)(3.838.7Purchase of tre		(474.9
Allowance on trade receivables (23 Guarantee income 27 Finance costs (20 Operating profit before working capital changes 886 Adjustments for : (1800) Decrease/(Increase) in trade receivables (20 Decrease/(Increase) in other financial assets (20 Decrease/(Increase) in other non-financial assets (20 Decrease/(Increase) in other non-financial assets (20 Decrease/(Increase) in other non-financial instruments (net) 76 Decrease/(Increase) in other non-financial assets (37 Decrease/(Increase) in provisions (946 Decrease/(Increase) in other non-financial liabilities (5 Decrease/(Increase) in other non-financial liabilities (2,302) Direct taxes paid (including tax deducted at source) (2,302) Net Cash generated from operating activities (2,422) Purchase of property, plant and equipment (11.1) Proceeds from sale of property, plant and equipment (705.5) Proceeds from disposal of subsidiaries during the year (46.0) Proceeds from disposal of subsidiaries during the year (3.124.5) Dividend on investment (3.124.5)	Dividend Income on investment	33.2
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Dividend on investment650.7Net Cash generated from / (used in) investing activities23.8Cash Flows from Financing Activities: Repayment of Debt Securities9,117.2Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *(1,589.0Dividend paid (Including Dividend Distribution Tax)(239.6Purchase of treasury shares(239.6Payment of lease liability(474.9)Finance costs(103.0)Net cash generated from / (used in) financing activity(293.2)Net Increase in cash and cash equivalents153.30	Loan given	4,775.78
Net Cash generated from / (used in) investing activities 23.8 Cash Flows from Financing Activities: 9,117.2 Repayment of Debt Securities (1,589.0 Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) * (3,838.7 Dividend paid (Including Dividend Distribution Tax) (239.6 Purchase of treasury shares (239.6 Payment of lease liability (103.0 Finance costs (239.2 Net cash generated from / (used in) financing activity (29.2) Net Increase in cash and cash equivalents 153.30		(3,124.50
Cash Flows from Financing Activities: 9,117.2 Repayment of Debt Securities (1,589.0 Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) * (3,838.7 Dividend paid (Including Dividend Distribution Tax) (239.6 Purchase of treasury shares (239.6 Payment of lease liability (474.9 Finance costs (103.0) Net cash generated from / (used in) financing activity (293.2) Cash and cash equivalents 153.30	Dividend on investment	650.75
Cash Flows from Financing Activities: 3,111.2 Repayment of Debt Securities (1,589.0 Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) * (1,589.0 Dividend paid (Including Dividend Distribution Tax) (239.6 Purchase of treasury shares (239.6 Payment of lease liability (474.9 Finance costs (103.0) Net cash generated from / (used in) financing activity (293.2) Cash and cash equivalents 153.30	Net Cash generated from / (used in) investing activities	23.81
Repayment of Debt Securities(1,589.0Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *(3,838.7Dividend paid (Including Dividend Distribution Tax)(239.6Purchase of treasury shares(239.6Payment of lease liability(474.9Finance costs(103.0Net cash generated from / (used in) financing activity(293.2)Net Increase in cash and cash equivalents153.30Cash and cash equivalents as at the beginning of the period153.30		9,117.23
Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) * (1,589.0 Dividend paid (Including Dividend Distribution Tax) (3,838.7 Purchase of treasury shares (239.6 Payment of lease liability (474.9 Finance costs (103.0 Net cash generated from / (used in) financing activity (293.2) Net Increase in cash and cash equivalents 153.30	Repayment of Debt Securities	
Purchase of treasury shares (239.6 Payment of lease liability (474.9) Finance costs (103.0) Net cash generated from / (used in) financing activity (6,538.6) Net Increase in cash and cash equivalents (6,538.6) Cash and cash equivalents as at the beginning of the period	Proceeds/(Repayment) of Borrowings (other than Data and it is a set	(1,589.00
Purchase of treasury shares (239.6 Payment of lease liability (474.9 Finance costs (103.0 Net cash generated from / (used in) financing activity (293.2) Net Increase in cash and cash equivalents (6,538.6) Cash and cash equivalents as at the beginning of the period 153.30	Dividend paid (Including Dividend Distribution Tax)	(3,838.73
Payment of lease liability (474.9 Finance costs (103.0 Net cash generated from / (used in) financing activity (293.2) Net Increase in cash and cash equivalents (6,538.6) Cash and cash equivalents as at the beginning of the period 153.30	Purchase of treasury shares	(239.64
Finance costs (103.0) Net cash generated from / (used in) financing activity (293.2) Net Increase in cash and cash equivalents (6,538.6) Cash and cash equivalents as at the beginning of the period 153.30	Payment of lease liability	(474.95
Net Increase in cash and cash equivalents (6,538.6) Cash and cash equivalents as at the beginning of the period	Finance costs	(103.07
Net Increase in cash and cash equivalents (0,556,6 Cash and cash equivalents as at the beginning of the period	let cash generated from / (used in) financing activity	
Cash and cash equivalents as at the beginning of the period		
and each equivalents as at the beginning of the period		153.30
vash and cash equivalents as at the end of the period	ash and cash equivalents as at the end of the period	402.24 555.54

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Place: Mumbai Date : December 12, 2019

Jaspal Singh Bindra Executive Chairman DIN : 00128320

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Centrum Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors Centrum Capital Limited

MUMBAI

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Centrum Capital Limited ("the Parent") and its subsidiaries and trust (the Parent, its subsidiaries and trust together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint venture for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended September 30, 2018 and corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to limited review or audit.
- 3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
Parent	
1	Centrum Capital Limited
Subsidiar	ies
2	Centrum Retail Services Limited
3	Centrum Broking Limited
4	Centrum Microcredit Limited (Formerly known as Centrum Microcredit Private Limited)
5	Centrum Housing Finance Limited
6	Centrum Financial Services Limited
7	Centrum International Services Pte. Ltd.,
8	Centrum Holdings Limited (Formerly known as Essel-Centrum Holdings Limited)
9	Centrum Alternative Investment Managers Limited
10	Centrum Capital Advisors Limited
11	Centrum Capital International Limited (Formerly known as Commonwealth Centrum Advisors Limited)
12	CCAL Investment Management Limited
13	Centrum Alternatives LLP
14	Centrum Insurance Broker Limited
15	Centrum Wealth Management Limited
16	Centrum Investment Advisors Limited



HARIBHAKTI & CO. LLP

Chartered Accountants

Joint Ve	nture	
17	Centrum REMA LLP	
Associate	9	
18	Acorn Fund Consultants Private Limited	
Trust		
19	Centrum ESPS Trust	

- 6. Based on our review conducted and procedures performed as stated in paragraph 4 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the financial results of three subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs. 4,272.94 lakhs and Rs.10,387.44 lakhs for the quarter and six months ended September 30, 2019 respectively; total net loss after tax of Rs. 2,238.67 lakhs and Rs. 3,744.84 lakhs for the quarter and six months ended September 30, 2019 respectively; and total comprehensive loss of Rs. 16.87 lakhs and 37.57 lakhs for the quarter and six months ended September 30, 2019 respectively; and total comprehensive loss of Rs. 16.87 lakhs and 37.57 lakhs for the quarter and six months ended September 30, 2019 respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our report on the Statement is not modified in respect of the above matter.

The unaudited consolidated financial results includes the financial results of nine subsidiaries which have not been reviewed, whose financial results reflect total revenue of Rs. 1,106.49 lakhs and Rs. KT/ 2 277.94 lakhs for the quarter and six months ended September 30, 2019 respectively; total net loss after tax of Rs. 425.65 lakhs and 756.26 lakhs for the quarter and six months ended September 30, 2019 and total comprehensive loss of Rs. 1.25 lakhs and Rs. 1.41 lakhs for the quarter and six months ended September 30, 2019 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net loss after tax of Rs. nil and total comprehensive loss of Rs. nil for the quarter and six months ended September 30, 2019, as considered in the unaudited consolidated financial results, in respect of one associates and one joint ventures, based on their financial results which have not been reviewed. According to the information and explanations given to us by the Management, these financial results are not material to the Group including its associate and joint venture.

Three of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have not been reviewed by their auditors. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.

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MUMBAI

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For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W/W100048

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Sumant Sakhardande Partner

Membership No: 034828

< UDIN: 19034828AAAAID 8467

Mumbai December 12, 2019

	CENTRUM CAF CIN L65990MH	INTAL LIMITED		10		
	Registered Office : Bombay Mutual Building 20	d Floor D. D. N.	Road Fort Mur	abai 400004		
	Vidva N	agan Marg Kalin	a Contagan /	and the second	400098	
-						
	Statement of Consolidated Unaudited Financials Results	for the quarter	and half year e	nded Septemb	er 30, 2019	Contraction of the second second
		1	Martin Com			(₹ in Lakh
	Particulars	30-Sep-19	Quarter ended 30-Jun-19			r Ended
-		(Unaudited)	(Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18
1.	Revenue from operations	1	(enddaddy)	(onaddited)	(Unaudited)	(Unaudited
	a. Interest income b. Fees and commission Income	6,416.41	6,509.58	4,550,44	12,925,99	8,737.3
	c. Net gain on fair value changes	3,446.19	3,862.75	4,263.64	7,308.94	7,799.4
	d. Others	25.14	1,369.18	319.42	1,394.32	502.6
	Total revenue from operations	9.38	-	7.71	9.38	7.7
	Other Income	9,897.12 335.96	11,741.51	9,141.21	21,638.63	17,047.1
	Total Income	10,233.08	246.74 11,988.25	80.11	582.70	236.7
-		10,200.00	11,300.25	9,221.32	22,221.33	17,283.8
2.	Expenses			1.6		1
	a. Employee Benefits Expense b. Finance Costs	5,613.20	6,104.29	5,199.41	11,717,49	11,846.6
	c. Impairment on financial instruments (net)	4,961.15	5,647.51	3,194.51	10,608.66	7,326.2
	d. Depreciation and Amortisation Expense	151.91	2.86	2,424.81	154.77	4,895.6
	.e. Other Expenses	475.87	466.39	473.33	942.26	903.8
	Total Expenses	1,842.56	2,979.34	2,054.19	4,821.90	4,530.1
3.	Profit/ (Loss) before exceptional Items and tax	13,044.69 (2,811.61)	15,200.39	13,346.25	28,245.08	29,502.5
4.	Exceptional Items	3,750.00	(3,212.14)	(4,124.93)	(6,023.75)	(12,218.7
5.	Profit/(Loss) before tax (3-4)	938.39	(3,212.14)	244.55 (3,880.38)	3,750.00	67,147.6
5.	Tax Expense		(0,212.14)	(5,000.30)	(2,273.75)	54,928.8
	Current tax Deferred tax	89.46	41.49	(68.86)	130.95	17,065.57
	Total Tax Expense	(7.95)	78.25	(753.63)	70.30	410.89
	Net Profit/ (Loss) after tax before share of profit/(loss) of associates	81.51	119.74	(822.49)	201.25	17,476.46
	and joint ventures (5-6)	856.88	(3,331.88)	(3,057.89)	(2,475.00)	37,452.42
3.	Share of profit / (loss) of associates and joint ventures		1.1	1.1.1		
ι.	Net Profit/ (Loss) for the period (7+8)	856.88	(3,331.88)	31.96	-	(98.94
0.	Other Comprehensive Income (OCI)	000.00	(3,331.00)	(3,025.93)	(2,475.00)	37,353.48
	i. Item that will not be reclassified to profit or loss		1.5.1	de la composition de la compos		
	(a) Remeasurement of Defined benefit scheme	(23.11)	(34.28)	10.24	(57.39)	
	(b) Change in fair value of equity instruments designated at fair value	- 1	(020)	10.24	(57.59)	33.28
	through OCI					(430.00
	(c) Deferred tax on above	1.07	4.26	(1.94)	5.33	16.02
	ii. Items that will be reclassified to profit or loss	2		(0.00	(6.83
	(a) Currency exchange difference on translation, net of tax	16.42	(6.99)	3.64	9.43	5.04
	Total Other Comprehensive Income/(Loss)	(5.62)	(37.01)	11.95		5.04
	Total Comprehensive Income/(Loss)	851.26	(3,368.89)	(3,013.98)	(42.63) (2,517.63)	(398.51
	Not Drofit//Lease) for the second second			(0,010.00)	(2,517.05)	36,954.97
	Net Profit/(Loss) for the period attributable to Owners of the company			1.15		
	Non-controlling interest	1,318.14	(3,088.26)	(3,460.37)	(1,770.12)	33,994.48
	ter outling interest	(461.26)	(243.62)	434.43	(704.88)	3,359.00
	Other Comprehensive Income/ (Loss) for the period attributable to					
	Owners of the company	(4.57)	(30.34)	11.64	(24.04)	
	Non-controlling interest	(1.05)	(6.67)	0.31	(34.91) (7.72)	(401.11)
	Total Comprehensive laws of the second		,,	,0.01	(1.12)	2.60
	Total Comprehensive Income/ (Loss) for the period attributable to		1 1 2			
(Owners of the company			15 15 19		74
	Non-controlling interest	1,313.57	(3,118.60)	(3,448.73)	(1,805.03)	33,593.37
		(462.31)	(250.29)	434.74	(712.60)	3,361.60
F	Paid-up Equity Share Capital (Face value of ₹ 1/- Each)	4 460 22	4400 00			
E	Earning Per Share (Face value of ₹ 1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
	(i) Basic (₹)	0.32	(0.74)	(0.83)	(0.43)	La constant
	(i) Diluted (₹)					8.17



Notes:

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The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on December 12, 2019 and the above results have been subjected to Limited Review by the Statutory Auditors.

The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the 2 Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from April 1, 2019, with transition date of April 1. 2018. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India. The corresponding previous quarter presented has been restated to comply with the requirements of Ind AS and to make it comparable with that of the current quarter ended September 30, 2019.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS.

The Ind-AS Consolidated financial result and financial information for the quarter and half year ended September 30, 2018 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind-AS. The Ind-AS complied financial results for the previous year ended March 31, 2019 have not been provided as per the exemption given in the above referred circulars. 4 Exceptional items represents for the quarter

Particulars		Quarter ended	(₹ in Laki Half year ended		
Sale of Investments in subsidiary	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18
Forfeiture of upfront subscription on share warrant (refer note 6)	-		244.55		70,520,54
Trade Receivable and other Financial assets written off	3,750.00			3,750,00	70,520.54
Expected Credit Loss on advances			· - ·	0,700.00	(7,008,72)
Reversal of Expected Credit Loss	-		-		(18.92)
Total	-		-		3,654,71
During the period the Company has implemented and A.C. 440 III	3,750.00	-	244.55	3,750.00	67.147.61

the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the period. 6

The Company issued and allotted 2,01,07,260 share warrants, convertible into shares as per terms of the issue, at a price of ₹74.60 to BG Advisory Services LLP on 1 March 2018. The Company had received 25% of the subscription amount (₹ 3750 Lakhs) at the time of allotment. The Company received an intimation from BG Advisory Services LLP that they have decided not to opt for conversion and as consequence, the subscription amount The Consolidated Segment Results is attached herewith as per "Annexure A" 7

8 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

Place: Mumbai Date : December 12, 2019

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For Centrum Capital Limited

aspal Singh Bindra Executive Chairman DIN: 00128320

Ctata	1 22 42159533 Email ID: info@centrum.co.in Website: v	www.centrum.co.m
Statement o	f Assets and Liabilities as at September 30, 2019	
		(₹ in Lak Consolidate
	Particulars	30-Sep-19
		(Unaudited)
Assets		(Unaddited)
1) Financial assets		
Cash and cash equivalents		27,335
Bank balance other than cash and Derivative Financial Instruments	a cash equivalents above	9,819
Receivables		1,846
i) Trade receivables		1.1.1
ii) Other receivables		10,882
Loans		76 1,79,593
Investments		7,598
Other financial assets Sub-total Financial assets		2,493
Sub-total Financial assets		2,39,645
2) Non-financial assets		a strange at the
Curent tax assets (net)		
Deferred tax assets (net)		3,008
Investment property		7,197
Property, plant and equipment		3,426
Right of use assets		3,243 2,476
Intangible assets under developme	ent	52
Goodwill on consolidation		4,779
Other intangible assets Other non-financial assets		3,871.
Sub-total Non-financial assets		1,581.
a set a set a set a set a		29,638.
Total assets		, 2,69,283.
(i) total outstanding dues of micro	ors other than micro enterprises and small enterprises enterprises and small enterprises ors other than micro enterprises and small enterprises lies)	9,725. 8,400.3 79,299.3 86,198.9 2,734.2 17,727.7 2,04,086.6 3,476.7 686.4 22.6 1,838.0 6,023.9 4,160.3 48,707.7 52,868.0 6,305.1
		59,173.2
Total Liabilities And Equity		2,69,283.7
	Centrum (* 3) (* 3)	Capital Limited

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001. Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098. Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Cash Flow for the half year ended

Net Adju F F C C C C C C C C C C C C C C C C C	Particulars Profit before taxation Profit before taxation Ustments for: Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Decrease/(Increase) in other financial assets Decrease/(Increase) in trade receivables forecase/(Decrease) in other financial liabilities forecase/(Decrease) in derivatives financial instruments (net)			(86 (3,750 61 (338) (416) (140) (12) (16) 3,288 (2,730) (17,521)
Net Adju F F C C C C C C C C C C C C C C C C C	Profit before taxation ustments for: Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes valjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables herease/(Decrease) in other financial liabilities			(Unaudited) (2,273 942 (86 (3,750 61 11, (338, (416, (140, (12, (16, 3,283, (2,730, (17,521,
Net Adju F F C C C C C C C C C C C C C C C C C	Profit before taxation ustments for: Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes valjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables herease/(Decrease) in other financial liabilities			(2,273 942 (86 (3,750 61, 11, (338, (416, (140, (12, (16, 3,288, (2,730, (17,521,
Net Adju F F C C C C C C C C C C C C C C C C C	Profit before taxation ustments for: Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes valjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables herease/(Decrease) in other financial liabilities			942 (86 (3,750 61 11, (338, (416, (140, (12, (16, 3,288, (2,730, (17,521,
Adj 	Ustments for: Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes adjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in trade receivables herease/(Increase) in other financial liabilities			942 (86 (3,750 61 11 (338 (416) (140) (12) (16) 3,288 (2,730) (17,521)
	Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes Interest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Adjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in trade receivables Increase/(Increase) in other financial liabilities			942 (86 (3,750 61) (338) (416) (140) (12) (16) 3,288) (2,730) (17,521)
	Depreciation and amortisation expense Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes Interest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Adjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in trade receivables Increase/(Increase) in other financial liabilities			(86 (3,750 61 (338) (416) (140) (12) (16) 3,288 (2,730) (17,521)
	Gain on modification of right of use Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Adjustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables increase/(Decrease) in other financial liabilities			(86 (3,750 61 11 (338 (416 (140) (12) (16) 3,288 (2,730) (17,521.
	Forfeiture of upfront subscription on share warrants mpairment on financial assets Net effect of exchange rate changes nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes voljustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables increase/(Decrease) in other financial liabilities			(3,750 61 11. (338 (416. (140. (140. (12. (16. 3,288. (2,730. (17,521.
	Inpairment on financial assets Net effect of exchange rate changes Interest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Net effect of exchanges in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			61. 11. (338. (416. (140. (12. (16. 3,288. (2,730. (17,521.)
Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ	Net effect of exchange rate changes Interest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Volustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			11. (338. (416. (140. (12. (16. 3,288. (2,730. (17,521.)
	nterest income Profit on sale of investments (net) Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes vajustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables ncrease/(Decrease) in other financial liabilities			(140. (12. (16. 3,288. (2,730. (17,521.)
F F Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ	Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Valuestments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(416. (140. (12. (16. 3,288. (2,730.) (17,521.)
F F Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ Γ	Fair value gain on financial instruments Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes Valuestments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(140. (12. (16. 3,288. (2,730.) (17,521.)
	Rental Income Dividend Income on investment Finance costs Operating profit before working capital changes voljustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in ther non-financial assets Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(12. (16. 3,288. (2,730.) (17,521.)
F A C C C C I I I I I I I I I I I I I I I	Finance costs Operating profit before working capital changes voljustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(16. 3,288. (2,730.) (17,521.)
4 2 2 1 1 1 1 1 1 1 1 1 1 1	Operating profit before working capital changes voljustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			3,288. (2,730.) (17,521.s
	Ojustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(2,730.) (17,521.)
	Ojustments for : Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(17,521.9
	Decrease/(Increase) in other financial assets Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(17,521.9
	Decrease/(Increase) in other non-financial assets Decrease/(Increase) in Loans(net) Decrease/(Increase) in trade receivables Increase/(Decrease) in other financial liabilities			(17,521.9
L Ir Ir Ir	ecrease/(Increase) in Loans(net) ecrease/(Increase) in trade receivables ncrease/(Decrease) in other financial liabilities			
lr Ir	ecrease/(Increase) in trade receivables hcrease/(Decrease) in other financial liabilities			(66.8
lr Ir Ir	crease/(Decrease) in other financial liabilities			16,540.1
lr Ir	crease/(Decrease) in derivativos financial instancial			(2,626.2
1 10	(Decircuse) in derivatives inancial instruments (net)			9,414.4
	Icrease/(Decrease) in other non financial liabilities		1	926.4
In	crease/(Decrease) trade payables	1	5	(782.8
Ir	crease/(Decrease) other liabilities and provisions			3,867.7
	Cash Generated from operations			(751.4
D	irect taxes paid (including tax deducted at source)			6,269.3
Net C	ash generated from Operating Activities			(1,411.7
				4,857.6
	ash Flow from Investing Activities: urchase of property, plant and equipment			
S	ale of property, plant and equipment			(225.8
In	vestment in fixed deposits (net)			0.2
P	roceeds from sale of investments (net) *			(1,206.0
P	roceeds from sale of investments (net)			5,897.4
10	an given			75.4
	oceed from loans			(445.0
	ental income received			107.0
Int	erest received			12.1
Di	vidend Income on investment		1. S.	484.1
Net C	ash generated from in Investing Activities			16.2
				4,715.74
C Ca	sh Flow from Financing Activities:			
Pu	rchase of treasury shares			(171.0)
Re	payment of debt securities			(474.95
Pr	oceeds of Borrowings (other than debt securities) (net) *			(2,718.15
Pa	yment of lease liability			5,939.65
	vidend paid			(568.29
	ance costs			(251.70
	sh generated used in financing activity			(2,051.15 (124.59
Net Inc	crease in cash and cash equivalents			9,448.76
Cash a	and cash equivalents as at the beginning of the period			
Cash a	and cash equivalents as at the end of the period			17,886.64 27,335.40

Place: Mumbai Date : December 12, 2019

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Jaspal Singh Bindra Executive Chairman DIN : 00128320

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Centrum Capital Limited

Annexure A

Consolidated Segment Results for the quarter and half year ended September 30, 2019

	Particulars		Quarter Ended			₹ In Lakhs Half Year Ended	
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September	
	Segment revenue [Total income]	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	30, 2018	
	Institutional Business			Tonducteuj	(Unaudited)	(Unaudited)	
	Wealth Management & Distribution	641.23	797.87	971.89	1,439,10	1.50.1	
	Housing Finance	3,528.41	3,816.50			1,564.	
	SME/ Micro credit Lending	1,175.78	1,179.43		2,355.21	6,907.	
	Unallocated	5,376.02	5,792.30		11,168.32	1,615.	
	Less : Elimination	2,193.13	1,805.67		3,998.80	5,385.	
	Total Income	(2,681.49)	(1,403.52)	(1,979.75)	(4,085.01)	4,956.	
2	Segment Results [Profit/ (Loss) before tax] .	10,233.08	11,988.25	9,221.32	22,221.33	(3,145.	
	Institutional Business			5,221.52	22,221.33	17,283.	
	Wealth Management & Distribution	(735.18)	(432.09)	(167.67)	(1 107 07)		
	Housing Finance	(13.01)	(886.08)			(729.	
	SME/ Micro credit Lending	197,75	61.65	90.04		(3,689.	
	Unallocated	301,44	(120.77)	(683.74)	259.40	118.	
	Less : Elimination	(2,058,17)	(887.94)	(3,056.29)	180.67	(2,761.	
	Profit / (Loss) before tax	603.10	789.32		(2,946.11)	(7,287.	
	Less :	(1,704.07)	(1,475.91)	2,650.49	1,392.42	6,223.	
	a) Interest		(1,475.51)	(2,303.12)	(3,179.98)	(8,126.	
	b) Unallocated net expenditure	2,393,91	447.92	2011 70			
	Total Profit haf	(1,286.37)	1,288.31	2,844.78	2,841.83	4,071.	
	Total Profit before exceptional item and tax Exceptional Items	(2,811.61)	(3,212.14)	(1,022.97)	1.94	20,3	
1	Exceptional items	3,750,00	(3,212.14)	(4,124.93)	(6,023.75)	(12,218.)	
3 5	Total Profit / (Loss) before tax Segment Assets	938.39	(3,212,14)	244.55	3,750.00	67,147.6	
5 6	Segment Assets	000.00	(3,212.14)	(3,880.38)	(2,273.75)	54,928.8	
	nstitutional Business	6,779.11	11,388.85				
	Vealth Management & Distribution	21,469,37	20.624.17	11,387.51	6,779.11	. 11,387.5	
	lousing Finance	39,564.14		25,870.32	21,469.37	25,870.3	
0	ME/ Micro credit Lending	1,53,936.46	37,211.03	32,454.36	39,564.14	32,454.3	
	Inallocated	1,60,504.13	1,61,877.18	88,195.22	1,53,936.46	88,195,2	
L	ess : Elimination	(1,12,969,48)	1,58,865.12	2,04,943.68	1,60,504.13	2,04,943.6	
	otal Assets	2,69,283.73	(1,00,682.35)	(1,16,276.82)	(1,12,969.48)	(1,16,276.8	
4 S	egment Liabilities	2,09,203.73	2,89,284.00	2,46,574.27	2,69,283.73	2,46,574.2	
In	nstitutional Business	2,008.81					
IN	Vealth Management & Distribution	23,906.62	3,332.22	5,630.47	2,008.81	5,630,4	
H	lousing Finance	21,951.18	19,901.12	27,179.57	23,906.62	27,179.5	
	ME/ Micro credit Lending	1,20,145.72	19,839.23	22,489.46	21,951.18	22,489.4	
	nallocated	62,362.06	1,29,608.86	67,637.49	1,20,145.72	67,637,4	
	ess : Elimination		62,111.44	83,003.28	62,362.06	83,003.2	
	otal Liabilities	(20,263.88)	(21,297.05)	(37,923.21)	(20,263.88)	(37,923.2	
5 C	apital employed [Segment assets - Segment liabilities]	2,10,110.51	2,13,495.82	1,68,017.06	2,10,110.51	1,68,017.00	
- 10	stitutional Business					.,	
W	ealth Management & Distribution	4,770.30	8,056.63	5,757.04	4,770.30	5,757.04	
H	ousing Finance	(2,437.25)	723.05	(1,309.25)	(2,437.25)	(1,309.25	
SM	ME/ Micro credit Lending	17,612.96	17,371.80	9,964.90	17,612.96	9,964.90	
Ur	nallocated	33,790.74	32,268.32	20,557.73	33,790.74	20,557.73	
	ess : Elimination	98,142.07	96,753.68	1,21,940.40	98,142.07	1,21,940.40	
To	otal Capital Employed	(92,705.60)	(79,385.30)	(78,353.61)	(92,705.60)	(78,353.61	
		59,173.22	75,788.18	78,557.21	59,173.22	78,557.21	

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Profile of Dr. T M Bhasin, Chairman, Advisory Board for Banking Frauds



Dr. T.M.Bhasin is Presently the Chairman, Advisory Board for Banking Frauds (ABBF), constituted by Central Vigilance Commission (CVC) in Consultation with Reserve Bank of India (RBI).

Prior to this assignment Dr. Bhasin was appointed by a Warrant of Appointment issued by Hon'ble president of India and has served as Vigilance Commissioner of India in the Central Vigilance Commission (CVC) from 11th June 2015 to 10th June 2019.

Dr. Bhasin is MBA (Finance) from FMS, Delhi and LL.B. from University of Delhi, CAIIB and M.Sc. Gold Medalist. He is Delhi University topper in its one year flagship programme in 'Criminology and Forensic Science'. Dr. Bhasin has pursued his Advanced Financial Enterprises Management Programme at Kennedy School of Government, Harvard University, US. Dr. TM Bhasin has Pursued research under C.H Bhabha Research Scholarship (1999-2000) of Indian Bank' Association and his thesis was published as a book on 'E-Commerce in Indian Banking' by Authors Press, Delhi in 2002.

University of Madras has conferred Ph.D. Degree in Management on Shri Tejendra Mohan Bhasin based on his 4 years research and thesis on the subject: "**Impact of Banking on Inclusive Growth**".

Dr. Bhasin joined Oriental bank of Commerce as a Probationary Officer in June, 1978 and rose to the rank of General Manager in September, 2003, where he served till 6th November, 2007. Consequent upon rigorous selection process by the Govt. of India and RBI, Dr. Bhasin was selected and appointed as Executive Director in United bank of India on 7th November,2007. He was elevated as the Chairman and Managing Director (C&MD) of Indian Bank on 1st April, 2010 where he served till 10th June 2015.

During his incumbency as CMD, Indian Bank, Dr. Bhasin received many coveted National and State Level awards in the fields of Banking and Finance, such as:

- * National Award for Excellence in Lending to Micro Enterprises for FY 2012 on 4th April, 2013 from the Hon'ble President of India.
- * National Award to Banks FY 2013-First prize for Excellence in lending to Micro Enterprises on 1st March, 2014 from the Hon'ble Prime Minister of India.
- * Indira Gandhi Rajbhasha Puruskar for 2012-13 for South Zone TOLIC from the Hon'ble President of India.
- * First Prize and Best Bank Award for extending credit to SHGs on 24th February,2014 from the Hon'ble Chief Minister of Tamil Nadu consecutively for 5 years.
- * Financial Express "FE BEST BANK AWARD FOR 2015" from Hon'ble Union Finance Minister.

During his incumbency as Chairman, Indian Bank' Association (IBA), Pradhan Mantri Jan Dhan Yojana (PMJDY) was successfully implemented and 28 crore new Savings Bank Accounts were opened. Also, the Banking Industry level wage settlement for apx. 10 lac Bank Officials was concluded, signed and peacefully implemented in May 2015 under his Chairmanship.

Dr. Bhasin was also the Chairman of Governing Board, Institute of Banking Personnel Selection (IBPS); President, Indian Institute of Banking and Finance (IIBF); Chairperson, SWIFT User Group India during 2014-15 and served as a Director on the Board of United India Insurance Co. Ltd. for nearly five years.

DR. T.M. BHASIN, Ph.D., MBA, LL.B., CAIIB, MSc.

Chairman, Advisory Board for Banking Frauds (constituted by Central Vigilance Commission) <u>■ www.tmbhasin.in</u> | **①+91-9903844444** | ⊠ <u>tmbhasin@gmail.com</u> | <u>■LinkedIn</u>

	Chairman, Advisory Board for Banking Frauds (constituted by		
	Central Vigilance Commission – in consultation with Reserve Bank		
	of India; Aug 2019 – till date)		
Positions Held:	 Vigilance Commissioner, Central Vigilance Commission (June 2015 – June 2019) 		
	Chairman and Managing Director, Indian Bank (2010-2015)		
	Director, United India Insurance Co. Ltd. (2010-2015)		
	Chairman, Indian Banks Association (2014-15)		
	President, Indian Institute of Banking and Finance (2014-15)		
Other Honorary	Chairperson, SWIFT User Group, India (2014-2015)		
Positions Held:	• Director, National Credit Guarantee Trustee Co. Ltd. (2014-15)		
	Member, National Board for Micro, Small & Medium Enterprises		
	(2014-15)		
	41 Years, out of which :-		
Total Function of	Finance, Banking, Insurance, Management, and Law – 37 years		
Total Experience	Vigilance Administration, Anti-Corruption Policy, CTEO & Investigations		
	– 4 years		

EDUCATIONAL QUALIFICATIONS

Degree / Course	Institute	Year
Doctorate in Philosophy (Ph.D.)	University of Madras	2016
Advanced Financial Enterprise	JFK School of Government, Harvard	2004
Management	University	
CAIIB	Indian Institute of Bankers	1988
MBA – Finance	Faculty of Management Studies (FMS),	1987
	Delhi University	
One year Programme in Criminology	Delhi University	1984
and Forensic Science (Topper)		
LLB	Campus Law Center, Delhi University	1983
M.Sc. (Double Gold Medalist)	CCS University, UP	1977

WORK EXPERIENCE

#	Organization	Position	From	То
1	Oriental Bank of	Probationary Officer to	June 1978	Nov 2007
	Commerce	General Manager		
2	United Bank of India	Executive Director*	Nov 2007	Mar 2010
3	Indian Bank	Chairman and Managing Director	Apr 2010	June 2015
4	United India Insurance Co. Ltd.	Director **	Apr 2010	June 2015
5	Central Vigilance Commission	Vigilance Commissioner [#]	June 2015	June 2019

Appointed by ACC after due selection process; Nominated by the Govt. of India;

[#] Appointed as Vigilance Commissioner in the Central Vigilance Commission (CVC) through a transparent application cum merit and experience based criteria by a warrant of appointment issued by the Hon'ble President of India, w.e.f. 11th June 2015 for a term of four years, on the recommendations of a High Powered Selection Committee headed by Hon'ble Prime Minister of India, with Hon'ble Home Minister and Leader of the Largest Party of opposition in the Lok Sabha, being members of the Committee

KEY ACHIEVEMENTS

In Indian Bank as Chairman & Managing Director (April 2010 to June 2015)

- During his incumbency as Chairman and Managing Director, Indian Bank emerged as one of the strongest and most profitable banks in India, with lowest Non-Performing assets and highest capital adequacy ratio
- Doubled Total Business from Rs.1.40 lakh crore to Rs.2.98 lakh crore between April 2010 and June 2015.
- Achieved all the stipulated targets for Priority Sector Lending, Agriculture Credit, Lending to Minorities & SC/STs etc., from 2010 onwards.

- One amongst the highest Return on Assets (ROA) and Net Interest Margin (NIM) and lowest NPAs in the Banking Industry from 2010 onwards. Also, the first PSB to adopt a CBS system driven identification of NPA accounts.
- Well capitalized at 12.48% CRAR as per Basel III by internal plough-back of profits, thus boosting reserves by effective financial management. The bank did not request for / receive any capital infusion from Government of India since 2010 and grew on internal capital creation and conservation.

In Central Vigilance Commission as Vigilance Commissioner (June 2015 to 10th June 2019)

- **Redefined the complaint handling policy** of the Central Vigilance Commission.
- Shifted the focus from Punitive Vigilance to 'Preventive and Participative Vigilance'
- Significantly **reduced the time lag** in disposal of Disciplinary cases.
- Supervised the functioning of on-site examination of projects by the Chief Technical Examiners Organization (CTEO) in CVC.
- Brought out a study on Top 100 Bank Frauds covering Modus operandi, loop holes in the systems and procedures and suggesting remedial systemic improvements to Reserve Bank of India, Deptt. Of Financial Services, and all banks.
- Worked with the Indian Institute of Management (IIM) Ahmedabad, to develop an 'Integrity Index' for 25 select Public Sector organizations / Govt. Departments – to be replicated gradually all across the govt. sector.
- Undertook sensitive investigations to uphold integrity of premier investigative agencies and co-ordinated investigations with CBI, SFIO, DRI, Income Tax, FIU, etc.
- Conducted Awareness workshops / lectures on ethics and vigilance as tools for good governance in schools, colleges, universities, Govt. departments and various public sector organizations.

• **Periodically delivered lectures** in the National Judicial Academy, Bhopal; SVP National Police Academy, Hyderabad; CBI Academy, Ghaziabad; SBI staff college, Gurgaon, etc., on forensic audit, investigative, preventive, and participative vigilance.

DETAILS ON AWARDS / HONOURS

During the incumbency as Chairman and Managing Director, Indian Bank received various awards and accolades, key amongst them received by me personally, are as under:-

- National Award for Excellence in Lending to Micro Enterprises for FY 2011-12 by the august hands of Hon'ble President of India on 4th April 2013.
- National Award and First Prize for Excellence in Lending to Micro Enterprises for FY 2012-13 from Hon'ble Prime Minister of India on 1st March 2014.
- **1st Prize and the Best Bank Award for extending Credit to SHGs** continuously since 2010 from **Hon'ble Chief Minister of Tamil Nadu** on **24th February 2014**.
- Indira Gandhi Rajbasha Shield / Puraskar for 2012-13 from Hon'ble President of India on 14th September 2014.
- Financial Express "FE BEST BANK AWARD" for 2011, 2013, and 2015 from Hon'ble Union Finance Minister
- Doctoral Research findings / recommendations of Dr. Bhasin formed the basis of the Pradhan Mantri Jan Dhan Yojana (PMJDY). The Union Cabinet appointed the undersigned as a Member of Mission, under the Chairmanship of the Hon'ble Union Finance Minister, in the capacity of Chairman, Indian Banks Association (IBA) in 2014-15 for the implementation of the PMJDY which was regularly monitored and successfully implemented, and under which 28 crore new Savings Bank accounts were opened during August 2014 to June 2015 period.
- The Banking Industry level wage settlement for appx. 10 lac bank officials was concluded, signed, and peacefully implemented in May 2015 under the Chairmanship of Dr. T.M. Bhasin.

- Chairman, Working Group to Review the Kisan Credit Card Scheme constituted by Department of Financial Services, Ministry of Finance, Government of India (2011–12). Report accepted and implemented by all banks.
- Convenor and Chairman of the "Task Force for extending Banking Facilities in Unbanked Gram Panchayats in the state of West Bengal" set up by the Reserve Bank of India in December 2007. Report accepted and implemented by all banks.
- Served as an Honorary **Member of Board** of the **Faculty of Management Studies (FMS)** for a term of three years 2016-19.

Office Address:

Advisory Board for Banking Frauds (ABBF) Reserve Bank of India Sansad Marg New Delhi – 110001

Dr. Tejendra Mohan Bhasin

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